

7 REVERSAL PATTERNS

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Quick Reference Cheat Sheet

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■ Bullish ■ Bearish ■ Both

Patterns confirm, not predict. Context & location always matter.

DOUBLE BOTTOM

#01

BULLISH

Bullish reversal after a downtrend

- › W shape — two lows at the same level
 - › Moderate bounce between the lows
 - › Volume rises on the second bottom
- ★ Wait for the W to complete. Don't catch falling knives.



HEAD & SHOULDERS

#05

BOTH

Structural trend reversal pattern

- › Left shoulder → Head (higher/lower) → Right shoulder
 - › Neckline connects the reaction points
 - › Bullish or bearish depending on direction
- ★ Always wait for the full pattern to develop.



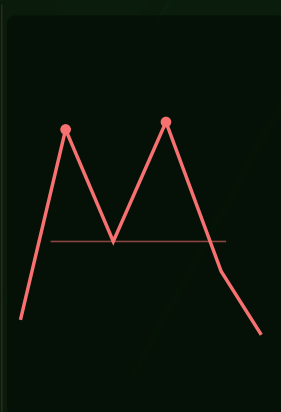
DOUBLE TOP

#02

BEARISH

Bearish reversal near resistance

- › M shape — two highs at the same level
 - › Pullback between the highs
 - › Volume fades on the second top
- ★ Use it to sell into strength, not to short blindly.



PENNANTS (FLAGS)

#06

BOTH

Compression pause after a strong move

- › Sharp move higher or lower
 - › Tightening candle range (the flag)
 - › Small symmetrical triangle forms
- ★ Patience here. Wait for clarity, don't force it.



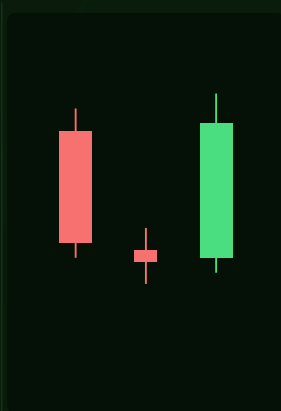
MORNING STAR

#03

BULLISH

3-candle bullish shift in sentiment

- › Strong bearish candle
 - › Small indecision candle
 - › Bullish candle closing above midpoint of 1 candle
- ★ Wait for the third candle to close before acting.



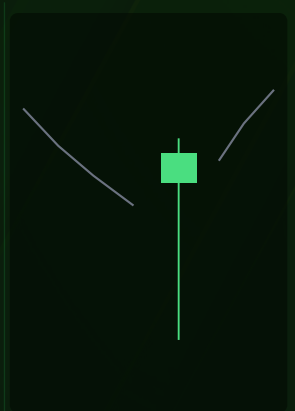
HAMMER

#07

BULLISH

Single-candle rejection of lower prices

- › Small body near the top of the candle
 - › Long lower shadow $\geq 2\times$ the body size
 - › Little to no upper shadow
- ★ Location matters most — needs support or a moving average nearby.



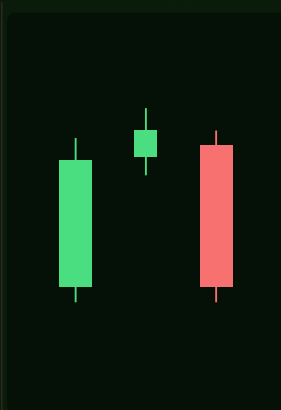
EVENING STAR

#04

BEARISH

3-candle bearish shift in sentiment

- › Strong bullish candle
 - › Small indecision candle
 - › Bearish candle closing below midpoint of 1 candle
- ★ Use it to protect gains when momentum is turning.



WANT TO GO DEEPER?

Download my full Moving Averages guide — stack these patterns with MAs for higher-conviction setups.

Join the Inner Circle or GKT Discord for live market talk.

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